

AGENDA

Morgan's Point Resort, Texas
Economic Development Corporation

January 15, 2025

Regular Meeting & Workshop 12:30 PM – 2:00 PM
Garrett & Mic Hill Event Center, 60 Morgan's Point Blvd.

The citizen comment section of the meeting is for citizens to address the EDC (as a whole). Because these are comments from the public and not a specific Agenda item, members can defer to the EDC President to take an appropriate action or request that the item be included on the next available Agenda. The announcement portion of the meeting allows EDC members or staff to announce general items of interest to all in attendance.

***Agenda referenced documents (approved & draft) can be viewed at <https://mpr-edc.org> (Agendas and Minutes)

CALL TO ORDER & QUORUM – Linda Bridges

ANNOUNCEMENTS AND CITIZEN COMMENTS

ITEM #1 CONSENT AGENDA Discussion and Possible Action Items

Motion to accept Consent Agenda (Minutes & Cash Flow)

a) Minutes

1. July 17, 2025 Board Meeting Minutes
2. November 18, 2025 Meeting Minutes (Joint meeting with City Council)

b) Financial Report

1. Statement of Cash Flow Report Oct 1, 2025-December 31, 2025
2. 990 Taxes ending Sept 30, 2025 have been filed and Financial Compilation ending September 30, 2025 has been submitted to City Manager. Texas Comptroller Sales Tax Report has been filed.

ITEM #2 NEW BUSINESS Discussion and Possible Action Items

a) Guiding Principles

b) Board of Directors

1. **Motion** to request reappointment for Scott Fournier, Greg Weisman and Ted Teegarden

c) MPR City Council

1. **Motion** to set _____ (date/time) for an annual review and discussion of projects for workplan

ITEM #3 OLD BUSINESS Discussion and Possible Action Items

a) Risk Management Program

- 1) Record storage & Password policies (payment approval procedure) (Jason Johnson)

ITEM #4 PROJECT SELECTION Discussion and Possible Action Items

a) **Motion** to select **two** - \$30,000 Projects 1) _____ 2) _____ and **one** \$10,000 Project 1) _____

Item #5- 60 DAY NOTICE TO UNDERTAKE EDC TYPE B PROJECTS

a) **Motion** "I move that the Economic Development Corporation approve the proposed project for the purpose of publishing the required 60-day notice, and authorize the Board President to prepare and file the notice in accordance with Texas Local Government Code Chapter 505. This action does not constitute final approval of the project. Final consideration will occur after the 60-day notice period and the required public hearing."

1. Timeline: Publish Notice: January 17-20, 2026; Pubic Hearing: April 16, 2026

ITEM #6 RESOLUTIONS Discussion and Possible Action

1. **Motion** to adopt Draft Resolution 2026-01 _____
2. **Motion** to adopt Draft Resolution 2026-02 _____
3. **Motion** to adopt Draft Resolution 2026-03 _____

ITEM #7 BUDGET Discussion and Possible Action

1. **Motion** to approve proposed 2026 Budget

ITEM #8 WORKPLAN Discussion and Possible Action

1. **Motion** to approve proposed 2026 Workplan

ITEM #9 BOARD MEMBER REPORTS AND ANNOUNCEMENTS**ITEM #10 BRIEFING BY CITY MANAGER/ASSISTANT MANAGER/CFO****ITEM #11 REQUEST AGENDA ITEMS FOR FUTURE MEETINGS****ITEM #12 ADJOURNMENT- Adjourn @ _____****CERTIFICATION**

I, the undersigned authority, do hereby certify in accordance with the Texas Open Meeting Act, this agenda was posted for public information at least 72 hours preceding the scheduled time of the meeting at Morgan's Point Resort Community Center, 60 Morgan's Point Blvd, Morgan's Point Resort by the 9th day of January by 12:30 p.m. and remained posted until said meeting was convened. In compliance with the Americans with Disabilities Act, the City of Morgan's Point Resort will provide for reasonable accommodations for persons attending Economic Development Corp. meetings. Request for accommodations must be made to the City Secretary by calling at (254) 742-3206 forty-eight (48) hours prior to the meeting. Agendas are posted on the Internet Website at www.morganspointresorttx.com.

Linda J Bridges

Linda Bridges, EDC President

EXECUTIVE SESSION

The Board reserves the right to adjourn into executive session at any time as authorized by Texas Local Government Code Sections:

- 551.071 (Consultation with Attorney)
- 551.072 (Deliberations about real property)
- 551.073 (Deliberations about Gifts and Donations)
- 551.074 (Personnel Matters)
- 551.076 (Deliberations about security devices)
- 551.087 (Economic Development)