

AGENDA

Morgan's Point Resort, Texas
Economic Development Corporation

October 17, 2024

Regular Meeting & Workshop 12:30 PM to 2:00 PM
Garrett & Mic Hill Event Center 60 Morgan's Point Resort, Texas

MINUTES

CALL TO ORDER & QUORUM – Linda Bridges @ 12:30 pm

In attendance (Board of Directors)

Linda Bridges, President
Jason Johnson, Vice President
Terry Harrah, Secretary
Scott Fournier, Director
Greg Weisman, Director
Ted Teegarden, Director

Not in attendance (Board of Directors)

Ted VanLier, Director

ANNOUNCEMENTS AND CITIZEN COMMENTS (None)

ITEM #1 NEW BUSINESS Discussion and Possible Action Items

a) Minutes

1. **Motion** to approve July 18, 2024 Board Meeting Minutes made by Terry Harrah, , second by Jason Johnson.
Majority approved

b) Financial Report

1. **Motion** to accept Statement of Cash Flow Report August-September 2024 made by Jason Johnson, second by Terry Harrah. **Majority approved.**
2. Notice to proceed has been sent to John Coggin, CPA to start EDC taxes and annual financial compilation.

c) Bylaws (Amendment to Article VII, Meetings, Regular Meetings 7.01

Motion to accept the amendment to Bylaw 7.01 as presented-

7.01 The Board of Directors shall provide for at least one (1) **MPR EDC** annual meeting. ~~which shall be held within thirty (30) days of the meeting at which the new City Council is sworn in.~~ It shall be held at a time and place convenient to Board members and designated by the Board President. **The Board of Directors shall provide for a meeting in June or July to and may** be held in conjunction with a special called or regular meeting of the Morgan's Point Resort City Council. **It shall be held at a location and place convenient to Board members and City Council. (No action taken)**

d) **Motion** to amend 2024-25 Budget based on City of Morgan's Point Resort City Council Work Plan recommendations.

1. City Council- update on EDC Work Plan **(no discussion)**

2. **Motion** to fund a “pop up demonstration” at the Event Center on Sunday, October 5, 2025, not to exceed \$____ (Idea 1: Tiny Business Village demo with food, music, activities etc. Limited vendors-those who show an interest in leasing a chalet??) (Idea 2: Oktoberfest) (Idea 3: Fundraiser for event center revitalization). **(No discussion)**

e) Projects

1. **Motion** to research Tiny Business Village locations, not to exceed \$____ **(No action taken)**
2. **Motion** to research MPR locations for a small business retail HUB project, not to exceed \$____ **(No action taken)**
2. **Motion** to research a short term rental opportunity project, not to exceed \$____ **(No action taken)**
3. **Motion** to approve Resolution 2024-01-New Work-From-Home Ordinance, as presented made by Terry Harrah, second by Ted Teegarden. **Majority approved.**
4. **Motion** to research a “For-Profit” sports venue, not to exceed \$____ **(No action taken)**
5. New ideas?
 - a. **Motion** to fund a Design Workshop for a Tiny Business Village, not to exceed \$5,000 made by Jason Johnson, second by Ted Teegarden. **Majority approved.**

- f) Board of Directors- Terms expiring Dec 31, 2024 (Linda Bridges, Jason Johnson, Terry Harrah) **(no discussion)**

ITEM #2 OLD BUSINESS Discussion and Possible Action Items (No action taken)

a) Risk Management Program

- 1) Record storage & Password policies (payment approval procedure) (Jason Johnson)

ITEM #3 BOARD MEMBER REPORTS AND ANNOUNCEMENTS N/A

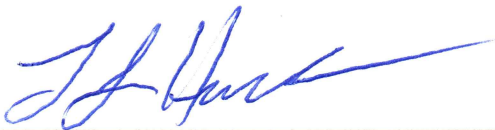
ITEM #4 BRIEFING BY CITY MANAGER/ASSISTANT MANAGER/CFO N/A

ITEM #5 REQUEST AGENDA ITEMS FOR FUTURE MEETINGS

- a) Tiny Business Village Design Workshop, Community Outreach, Location
- b) Pop Up Event- Sunday, Oct 5, 2025- Event Center is reserved 11 am to 5 pm

ITEM #6 ADJOURNMENT- Adjourn @ 2:00 PM

Attest:



Terry Harrah, MPR EDC Secretary