

AGENDA

Morgan's Point Resort, Texas
Economic Development Corporation

January 16, 2024

Regular Meeting & Workshop 12:30 PM to 2:00 PM
St. Cornelius Episcopal Church; 1626 Morgan's Point Road

The citizen comment section of the meeting is for citizens to address the EDC (as a whole). Because these are comments from the public and not a specific Agenda item, members can defer to the EDC President to take an appropriate action or request that the item be included on the next available Agenda. The announcement portion of the meeting allows EDC members or staff to announce general items of interest to all in attendance.

****Agenda referenced documents (approved & draft) can be viewed at <https://mpr-edc.org> (Agendas and Minutes)*

CALL TO ORDER & QUORUM – Linda Bridges

ANNOUNCEMENTS AND CITIZEN COMMENTS

ITEM #1 NEW BUSINESS Discussion and Possible Action Items

a) Minutes

1. **Motion** to approve October 17, 2024 Board Meeting Minutes

b) Financial Report

1. **Motion** to accept Statement of Cash Flow Report October 2024-January 2025***
2. Sales Tax Reports filed Nov 2024, 990 EZ filed Dec 2024 and Financial Compilation 2024 submitted to City Council January 2025.

c) Bylaws (Amendments)

1. **Motion** to add new Section 7.08 "Action Without Meeting" to MPR EDC Bylaws
(a) An action that may be taken at a meeting of a board of directors, including an action required by this subtitle to be taken at a meeting, may be taken without a meeting if each director signs a written consent providing the action to be taken. (b) The consent has the same effect as a unanimous vote and may be stated as such in a document filed with the secretary of state under this subtitle. (Reference Texas Code Sec. 501.071. ACTION WITHOUT MEETING Added by Acts 2007, 80th Leg., R.S., Ch. 885 (H.B. 2278), Sec. 3.01, eff. April 1, 2009).

d) Projects

1. Tiny Business Village

- A) **Motion**, not to exceed \$_____ to collect data (Item #201) for Village (Budget for Grant submittal, legal review of lease, survey etc.)
- B) **Motion**, not to exceed \$_____ for Village outreach, marketing and fundraising activities (Item # 203)

e) Board of Directors

- **Motion** to accept resignation of Ted VanLier, with regret.
- Election of Officers

ITEM #2 OLD BUSINESS Discussion and Possible Action Items

a) Risk Management Program

- 1) Record storage & Password policies (payment approval procedure) (Jason Johnson)

ITEM #3 BOARD MEMBER REPORTS AND ANNOUNCEMENTS

ITEM #4 BRIEFING BY CITY MANAGER/ASSISTANT MANAGER/CFO

ITEM #5 REQUEST AGENDA ITEMS FOR FUTURE MEETINGS

a) 2025-26 Budget & Workplan workshop

ITEM #6 ADJOURNMENT- Adjourn @ _____

CERTIFICATION

I, the undersigned authority, do hereby certify in accordance with the Texas Open Meeting Act, this agenda was posted for public information at least 72 hours preceding the scheduled time of the meeting at Morgan's Point Resort Community Center, 60 Morgan's Point Blvd, Morgan's Point Resort by the 13th day of January 2025 by 12:30 p.m. and remained posted until said meeting was convened. In compliance with the Americans with Disabilities Act, the City of Morgan's Point Resort will provide for reasonable accommodations for persons attending Economic Development Corp. meetings. Request for accommodations must be made to the City Secretary by calling at (254) 742-3206 forty-eight (48) hours prior to the meeting. Agendas are posted on the Internet Website at www.morganspointresorttx.com.

Linda J Bridges

Linda Bridges, EDC President

EXECUTIVE SESSION

The Board reserves the right to adjourn into executive session at any time as authorized by Texas Local Government Code Sections:

- 551.071 (Consultation with Attorney)
- 551.072 (Deliberations about real property)
- 551.073 (Deliberations about Gifts and Donations)
- 551.074 (Personnel Matters)
- 551.076 (Deliberations about security devices)
- 551.087 (Economic Development)