

Morgan's Point Resort, Texas
Economic Development Corporation

JUNE 20, 2024

Regular Meeting & Workshop 6:00 PM to 7:30 PM
Sol de Jalisco Restaurant 1680 Morgan's Point Road

MINUTES

CALL TO ORDER & QUORUM – Linda Bridges @ 6:03 pm

In attendance (Board of Directors)

Linda Bridges, President
Jason Johnson, Vice President
Greg Weisman, Director
Ted Teegarden, Director

City Council in attendance:

Roxanne Stryker

Not in attendance (Board of Directors)

Terry Harrah, Secretary
Scott Fournier, Director
Ted VanLier, Director

ANNOUNCEMENTS AND CITIZEN COMMENTS

Roxanne Stryker comments regarding economic development

ITEM #1 NEW BUSINESS Discussion and Possible Action Items

a) Minutes

1. **Motion** to approve April 18, 2024 Board Meeting Minutes made by Jason Johnson, second by Greg Weisman. **Majority approved.**
2. **Motion** to approve May 18, 2024 Community Outreach Event Minutes made by Greg Weisman, second by Jason Johnson. **Majority approved.** June 15, 2024 Community Outreach event was cancelled due to lack of quorum.

b) Financial Report

1. **Motion** to accept Statement of Cash Flow Report April & May 2024 made by Greg Weisman, second by Jason Johnson. **Majority approved**
2. IRS Tax Penalties. Linda called the IRS and was told that the penalty for late filing of 501 (c) 4 has been removed. The IRS is late with sending out follow up letters. IRS could not give us a date on when we might expect the official letter.

c) 2024-24 Workplan and Budget (Due to City Council Aug 1 for approval)

1. **Motion** to accept 2024-25 Workplan as presented was tabled until the July 18 Board of Directors Meeting. Recommend workplan to focus on Tiny Business Village.
2. **Motion** to approve Oct 1, 2024- Sept 30, 2025 Budget as presented was tabled until the July 18 Board of Directors Meeting.

d) Projects

1. Tiny Business Village

- A) Steering Committee- On hold until after project is presented to City Council
- B) Zoom call with Ann Mische, City Clerk from Muskegon, Michigan (Western Village) (time options are Thursday, Noon-3 PM and Monday, Noon-4 PM Date- Linda will gather questions from Directors and make the call to Ann Mische.

e) Community Engagement

- 1. **Motion** for EDC to participate in a Tiny Village Survey tabled until after project is presented to City Council tabled until after project is presented to City Council
- 2. **Motion** to purchase a EDC Pop Up Tent on hold until decision is made about the Tiny Business Village.

f) July 18 MPR EDC regularly scheduled meeting- change in time- Start at 12:30 PM- close by 2:00 PM (Meetings are at the Call of the President) **Starting a July 18, 2024

ITEM #2 OLD BUSINESS Discussion and Possible Action Items N/A

a) Risk Management Program

- 1) Record storage & Password policies (payment approval procedure) (Jason Johnson)

b) Event Center- Workplan # 2 Maximize CityAssets (project on hold to assess tornado damage)

ITEM #3 BOARD MEMBER REPORTS AND ANNOUNCEMENTS N/A

ITEM #4 BRIEFING BY CITY MANAGER/ASSISTANT MANAGER/CFO N/A

ITEM #5 REQUEST AGENDA ITEMS FOR FUTURE MEETINGS

- 1. Tiny Business Village discussions at each Board of Directors Meetings
- 2. Consider using the T-Mobile Grant for the Tiny Business Village rather than the event center
- 3. Look into other grants for the Tiny Business Village (AARP Community Grant 2024)

ITEM #6 ADJOURNMENT- Adjourn @ 7:30 PM

Attest:


Linda Bridges, EDC President