

**AGENDA**  
**Morgan's Point Resort, Texas**  
**Economic Development Corporation**  
**JULY 18, 2024**  
**Regular Meeting & Workshop 12:30 PM to 2:00 PM**  
**Garrett & Mic Hill Event Center 60 Morgan's Point Resort, Texas**

*The citizen comment section of the meeting is for citizens to address the EDC (as a whole). Because these are comments from the public and not a specific Agenda item, members can defer to the EDC President to take an appropriate action or request that the item be included on the next available Agenda. The announcement portion of the meeting allows EDC members or staff to announce general items of interest to all in attendance.*

*\*\*\*Agenda referenced documents (approved & draft) can be viewed at <https://mpr-edc.org> (Agendas and Minutes)*

**CALL TO ORDER & QUORUM – Linda Bridges**

**ANNOUNCEMENTS AND CITIZEN COMMENTS**

**ITEM #1 NEW BUSINESS Discussion and Possible Action Items**

a) Minutes

1. **Motion** to approve June 20, 2024 Board Meeting Minutes

b) Financial Report

1. **Motion** to accept Statement of Cash Flow Report June 2024\*\*\*
2. IRS Tax Penalties- Update

c) 2024-24 Workplan and Budget (Due to City Council Aug 1 for approval)

1. **Motion** to accept 2024-25 Workplan
2. **Motion** to approve Oct 1, 2024- Sept 30, 2025 Budget

d) Projects

1. Tiny Business Village
  - A. Collect Data (Business Plan, Economic Impact etc.)
  - B. Design Workshop
  - C. Community Outreach, Marketing & Fundraising
  - D. Infrastructure
  - E. Pop Up Events
  - F. Construction
  - G. Sewer/Septic Solutions

**ITEM #2 OLD BUSINESS Discussion and Possible Action Items**

a) Risk Management Program

- 1) Record storage & Password policies (payment approval procedure) (Jason Johnson)

**ITEM #3 BOARD MEMBER REPORTS AND ANNOUNCEMENTS**

**ITEM #4 BRIEFING BY CITY MANAGER/ASSISTANT MANAGER/CFO**

**ITEM #5 REQUEST AGENDA ITEMS FOR FUTURE MEETINGS**

- a) Consider using the T-Mobile Grant for Tiny Business Village rather than the event center
- b) AARP Community Grant

**ITEM #6      ADJOURNMENT- Adjourn @ \_\_\_\_\_**

**CERTIFICATION**

I, the undersigned authority, do hereby certify in accordance with the Texas Open Meeting Act, this agenda was posted for public information at least 72 hours preceding the scheduled time of the meeting at Morgan's Point Resort Community Center, 60 Morgan's Point Blvd, Morgan's Point Resort by the 15<sup>th</sup> day of July 2024 by 11:30 a.m. and remained posted until said meeting was convened. In compliance with the Americans with Disabilities Act, the City of Morgan's Point Resort will provide for reasonable accommodations for persons attending Economic Development Corp. meetings. Request for accommodations must be made to the City Secretary by calling at (254) 742-3206 forty-eight (48) hours prior to the meeting. Agendas are posted on the Internet Website at [www.morganspointresorttx.com](http://www.morganspointresorttx.com).

*Linda J Bridges*

Linda Bridges, EDC President

**EXECUTIVE SESSION**

The Board reserves the right to adjourn into executive session at any time as authorized by Texas Local Government Code Sections:

- 551.071 (Consultation with Attorney)
- 551.072 (Deliberations about real property)
- 551.073 (Deliberations about Gifts and Donations)
- 551.074 (Personnel Matters)
- 551.076 (Deliberations about security devices)
- 551.087 (Economic Development)

**REFERENCE INFORMATION**

**WORK PLAN**

1. Commercial Property Development
2. Maximize City Assets
3. Business Development
4. Revenue Diversification
5. Community Outreach
6. Risk Management Policy
7. Annual Report to City Council