| EDC June 1, 2024 | Acct \# | Projects | Adjust | Budget | Oct'23 | Nov'23 | Dec'23 | Jan'24 | Feb'24 | March'24 | April'24 | May'24 | Budget Balance |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Starting Bank Balances |  |  |  |  | \$110,601.74 | \$106,038.34 | \$100,583.31 | \$101,700.19 | \$105,962.23 | \$111,189.97 | \$115,485.18 | \$120,020.46 |  |
| INCOME |  |  |  | (\$60,890.00) |  |  |  |  |  |  |  |  |  |
| Sales Tax (1/4 cent) | 100 | (\$59,090.00) |  |  | \$5,459.60 | \$5,460.51 | \$4,435.58 | \$4,058.20 | \$6,627.39 | \$4,097.15 | \$4,596.59 | \$5,260.27 | -\$19,094.71 |
| Rental Income | 101 | (\$800.00) |  |  |  |  |  |  |  |  |  | \$375.00 | (\$425.00) |
| Interest | 102 | (\$1,000.00) |  |  | \$203.68 | \$186.82 | 175.99 | \$204.00 | \$188.83 | \$198.06 | \$222.90 | \$230.06 | \$610.34 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| EXPENSES |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Commercial Property | 200 |  |  | \$5,000.00 |  |  |  |  |  |  |  |  | \$5,000.00 |
| Industry Analysis | 201 | \$100.00 |  |  |  |  |  |  |  |  |  |  |  |
| Design-architectual \& landscape | 202 |  |  |  |  |  |  |  |  |  |  |  |  |
| Feasibility Study | 203 | \$5,000.00 |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Maximize City Assets | 300 |  |  | \$27,500.00 |  |  |  |  |  |  |  |  | \$27,500.00 |
| Industry Analysis | 301 | \$17,500.00 |  |  |  |  |  |  |  |  |  |  |  |
| Design-architectual \& landscape | 302 |  |  |  |  |  |  |  |  |  |  |  |  |
| Feasibility studies | 303 | \$5,000.00 |  |  |  |  |  |  |  |  |  |  |  |
| New Projects | 304 | \$5,000.00 |  |  |  |  |  |  |  |  |  |  |  |
| Event Center- curb appeal project | 304.1 |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Business Development | 400 |  |  | \$10,100.00 |  |  |  |  |  |  |  |  |  |
| Events | 401 | \$5,000.00 |  |  | (\$227.30) | (\$64.92) |  |  |  |  | \$(284.21) |  | \$4,423.57 |
| Young Entrepreneur ${ }^{* * *}$ | 402 | \$0.00 |  |  |  |  |  |  |  |  |  |  | 0 |
| Supplemental Income | 403 | \$100.00 |  |  |  |  |  |  |  |  |  |  | \$100.00 |
| Tiny Business Village | 404 | \$5,000.00 |  |  |  |  |  |  |  |  |  |  | \$5,000.00 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Marketing | 500 |  |  | \$5,909.00 |  |  |  |  |  |  |  |  | \$5,909.00 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Community Outreach | 600 |  |  | \$5,000.00 |  |  |  |  |  |  |  |  | \$5,000.00 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Operations | 700 |  |  | \$6,850.00 |  |  |  |  |  |  |  |  |  |
| Membership Fees | 701 | \$650.00 |  |  | (\$295.00) |  |  |  |  |  |  | \$(199.00) | \$156.00 |
| CPA Comp ending Sept 30, 2023 | 702 | \$1,500.00 |  |  |  | (\$1,500.00) |  |  |  |  |  |  | \$0.00 |
| Professional Fees | 703 | \$2,650.00 |  |  |  |  |  |  |  |  |  |  | \$2,650.00 |
| Taxes ending Sept 30, 2023 | 703.1 | \$850.00 |  |  |  |  |  |  | \$(850.00) |  |  |  | \$0.00 |
| Offices expenses/copies/.print | 704 | \$300.00 |  |  |  |  |  |  |  |  |  |  | \$300.00 |
| Website \& Social Media | 705 | \$500.00 |  |  |  |  | (\$119.99) |  |  |  |  |  | \$380.01 |
| Miscellaneous | 706 | \$400.00 |  |  |  |  |  |  |  |  |  |  | \$400.00 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Carry forward budget items | 800 | \$39,385.00 |  |  |  |  |  |  |  |  |  |  |  |
| Wastewater | 801 | \$15,000.00 |  |  | (\$5,349.38) | (\$5,537.44) | (\$3,374.70) |  | \$(738.48) |  |  |  | \$0.00 |
| Industry Analysis- Hdl Companies | 802 | \$2,500.00 |  |  |  | (\$2,500.00) |  |  |  |  |  |  | \$0.00 |
| CPA fees- 3 year audit | 803 | \$4,355.00 |  |  | (\$4,355.00) |  |  |  |  |  |  |  | \$0.00 |
| CPA Comp ending Sept 30, 2022 | 804 | \$2,350.00 | (\$850.00) |  |  | (\$1,500.00) |  |  |  |  |  |  | \$0.00 |
| IRS penalties | 805 | \$15,180.00 | (\$15,180.00) |  |  |  |  |  |  |  |  |  | \$0.00 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Outstanding checks |  |  |  |  |  |  |  |  |  |  |  | \$199.00 |  |
| Ending Bank Balances |  |  |  |  | \$106,038.34 | \$100,583.31 | \$101,700.19 | \$105,962.39 | \$111,189.97 | \$115,485.18 | \$120,020.46 | \$125,885.79 |  |
| Budget Net Income \$531.00 |  |  |  | (\$531.00) | Bank OK | Bank OK | Bank OK | Bank OK | Bank OK | Bank OK | Bank OK | Bank OK |  |
| Move \$5,000 from 402 to 404-April 18 | *** |  |  |  |  |  |  |  |  |  |  |  |  |
| Carry forward budget available funds \$ | \$16,030.00 |  |  |  |  |  |  |  |  |  |  |  |  |

