

AGENDA
Morgan's Point Resort, Texas
Economic Development Corporation
APRIL 18, 2024
Regular Meeting & Workshop 11:30 AM to 1:00 PM
Garrett & Mic Hill Event Center 60 Morgan's Point Resort, Texas

The citizen comment section of the meeting is for citizens to address the EDC (as a whole). Because these are comments from the public and not a specific Agenda item, members can defer to the EDC President to take an appropriate action or request that the item be included on the next available Agenda. The announcement portion of the meeting allows EDC members or staff to announce general items of interest to all in attendance.

****Agenda referenced documents (approved & draft) can be viewed at <https://mpr-edc.org> (Agendas and Minutes)*

CALL TO ORDER & QUORUM – Linda Bridges
ANNOUNCEMENTS AND CITIZEN COMMENTS

ITEM #1 NEW BUSINESS Discussion and Possible Action Items

a) Minutes

1. **Motion** to approve January 18, 2024 Board Meeting Minutes

b) Financial Report

1. **Motion** to accept Statement of Cash Flow Report January-March 2024

c) Corporation Calendar of Events- update for deadlines/completion. Annual Report to City Council, 990 EZ taxes & Texas Sales Tax Report. Next deadline is Proposed Workplan and Budget to City Council by August 1st.

d) Board of Directors:

1. **Motion** to recommend to City Council the appointment of Ted Teegarden to serve on the MPR EDC Board of Directors. (Term expires December 31, 2025)

e) Membership Fees- Budget #701- Budget available= \$355.00

1. **Motion** to purchase a one year subscription to GrantWatch.com (+/- \$200/yr)

f) Combo City Council/EDC workshop- May _____ (Date/time options to present to City Council)

g) Event Center- Workplan # 2 Maximize CityAssets

1. **Motion** for EDC to apply for \$50,000 T-Mobile Grant for Event Center upgrades (curb appeal etc.) Note: City is not going to apply for grant to use parks. City Council approved request for EDC to apply for T-Mobile grant at their April 9, 2024 City Council Meeting

h) Tiny Business Village- Workplan #3- Business Development Budget (Entrepreneurial Ecosystem Development Plan) ***

1. **Motion** to move \$5,000 from Young Entrepreneur Budget line item #402 to new line item #404- Tiny Business Village
2. **Motion** to form a Steering Committee for the Tiny Business Village project (surveys, focus groups, community outreach events etc.)

i) Third Saturday Market & Business Showcase (formally Farmer's Market)- May 18 and June 15. Workplan #3- Budget. Available funds for Events- \$4,707.78

1. Volunteer needed to help organize vendor set up (approx. 3:30 PM to 5:00 PM- both days)
2. Advertising Campaign

j) SummerFest- Workplan #3- Business Development

1. **Motion** to participate in the 3rd Annual SummerFest by co-ordinating Food Trucks and Vendors. Note: Possible income project for EDC.

k) Community Engagement- Workplan #5- Budget \$5,000

1. **Motion** for EDC to participate in two Community Engagement activities to promote EDC proposed projects, including, but not limited to the Tiny Business Village Concept.

ITEM #2 OLD BUSINESS Discussion and Possible Action Items

a) Risk Management Program

- 1) Record storage & Password policies (payment approval procedure) (Jason Johnson)

ITEM #3 BOARD MEMBER REPORTS AND ANNOUNCEMENTS

ITEM #4 BRIEFING BY CITY MANAGER/ASSISTANT MANAGER/CFO

ITEM #5 REQUEST AGENDA ITEMS FOR FUTURE MEETINGS

ITEM #6 ADJOURNMENT- Motion to adjourn @ _____

- 1. AARP Community Grant- 2024 ***
- 2. Recommendation to City Council the appointment of an EDC Director to serve on the MPR EDC Board of Directors.
- 3. Texas Code 501, Subchapter F & 505 Subchapter D & E pre-approved projects- ideas:
 - A. "Keep Mpretty" Campaign- Additional recyclables @ Safety Center (Alum, Plastic)
 - B. "Keep Mpretty" initiative Idea: Business matching grants to remove old signs
 - C. Business Development- Oakmont Park (Idea- overnight camping; day camp activities- fishing, outdoor activities- lessons etc.) Camping and the Transformational Economy

CERTIFICATION

I, the undersigned authority, do hereby certify in accordance with the Texas Open Meeting Act, this agenda was posted for public information at least 72 hours preceding the scheduled time of the meeting at Morgan's Point Resort Community Center, 60 Morgan's Point Blvd, Morgan's Point Resort by the 15th day of April 2024 by 11:30 a.m. and remained posted until said meeting was convened. In compliance with the Americans with Disabilities Act, the City of Morgan's Point Resort will provide for reasonable accommodations for persons attending Economic Development Corp. meetings. Request for accommodations must be made to the City Secretary by calling at (254) 742-3206 forty-eight (48) hours prior to the meeting. Agendas are posted on the Internet Website at www.morganspointresorttx.com.

Linda J Bridges

Linda Bridges, EDC President

EXECUTIVE SESSION

The Board reserves the right to adjourn into executive session at any time as authorized by Texas Local Government Code Sections:

- 551.071 (Consultation with Attorney)
- 551.072 (Deliberations about real property)
- 551.073 (Deliberations about Gifts and Donations)
- 551.074 (Personnel Matters)
- 551.076 (Deliberations about security devices)
- 551.087 (Economic Development)

REFERENCE INFORMATION

WORK PLAN

- 1. Commercial Property Development
- 2. Maximize City Assets
- 3. Business Development
- 4. Revenue Diversification
- 5. Community Outreach
- 6. Risk Management Policy
- 7. Annual Report to City Council