

Economic Development Corporation Report

City: Morgan's Point Resort / Fiscal Year: 2021 /
Corporation Type: 4B

▼ 🏠 Corporation's information

Corporation Name	Morgans Point Resort Type B Economic Development Corporation
Secretary of State File / Charter Number	801379857
Contact Person	Tom Edwards EDC presiden
Address	8 Morgans Point Blvd. Morgans Point Resort 76513
Contact numbers	Phone: 254-231-7916 Fax: 254-780-9287
Corporation's fiscal year	From Oct 2020 To Sep 2021

▼ 📋 Corporation's primary economic development objective(s)

Tourism
Sports Facilities/Recreation

▼ 💰 Corporation's financial information

Corporation's fiscal year ending unrestricted fund balance or unrestricted retaining earnings: \$.00

Corporation's total revenues during the fiscal year

Sales Tax Revenue	\$53,120.00
State/Federal Grants and Matching Contributions	\$0.00
Rental/Lease/User Fees Income	\$0.00
Bond Proceeds/Loans Obtained	\$0.00
Other Revenues	\$9,297.00
TOTAL FISCAL YEAR REVENUES	\$62,417.00

Corporation's total expenditures during the fiscal year in each of the following categories

Personnel	\$0.00
Administration	\$1,810.00
Marketing and Promotion	\$3,887.00
Direct Business Incentives	\$0.00
Job Training	\$0.00
Debt Service	\$0.00
Capital Costs	\$197,068.00
Affordable Housing	\$0.00
Payments to Taxing Units	\$0.00
Other Expenditures	\$0.00
TOTAL FISCAL YEAR EXPENDITURES	\$202,765.00

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Corporation's capital assets

▼

Person Completing this Form

Name: Debbie Bates, EDC Finance

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