Economic Development Corporation Report

City: Morgan's Point Resort / Fiscal Year: 2020 / Corporation Type: 4B

•	\blacksquare	Corporation's	information
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Corporation Name

Morgans Point Resort Type B Economic Development

Corporation

Secretary of State File / Charter

Number

801379857

Contact Person Tom Edwards

EDC presiden

Address 8 Morgans Point Blvd.

Morgans Point Resort 76513

Contact numbers Phone: 254-231-7916

Fax: 254-780-9287

Corporation's fiscal year From Oct 2019 To Sep 2020

▼ ■ Corporation's primary economic development objective(s)

Sports Facilities/Recreation

Tourism

▼ \$ Corporation's financial information

Corporation's fiscal year ending unrestricted fund balance or unrestricted retaining earnings: \$.00

Corporation's total revenues during the fiscal year

Sales Tax Revenue	\$56,911.00
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State/Federal Grants and Matching Contributions \$0.00

Rental/Lease/User Fees Income \$0.00

Bond Proceeds/Loans Obtained \$0.00

Other Revenues \$385.00

TOTAL FISCAL YEAR REVENUES \$57,296.00

Corporation's total expenditures during the fiscal year in each of the following categories			
Personnel	\$400.00		
Administration	\$207.00		
Marketing and Promotion	\$4,633.00		
Direct Business Incentives	\$0.00		
Job Training	\$1,347.00		
Debt Service	\$0.00		
Capital Costs	\$117,277.00		
Affordable Housing	\$0.00		
Payments to Taxing Units	\$0.00		
Other Expenditures	\$0.00		
TOTAL FISCAL YEAR EXPENDITURES	\$123,864.00		

▼ I Corporation's capital assets

▼ **1** Person Completing this Form

Name: Debbie Bates, EDC Finance

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