Texas Comptroller of Public Accounts Toggle navigation Texas Comptroller Seal

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• Home

• Contact Us

Help

Economic Development Corporation Report

Collapse All

City: Morgan's Point Resort / Fiscal Year: 2019 / Corporation Type: 4B

Corporation's information

field value

Corporation Name Morgans Point Resort Type B Economic Development Corporation

Secretary of State File / Charter Number 801379857

Contact Person Tom Edwards

EDC presiden

Address 8 Morgans Point Blvd.

Morgans Point Resort 76513

Contact numbersPhone: 254-231-7916

Fax: 254, 780, 9287

Fax: 254-780-9287

Corporation's fiscal year From Oct 2018 To Sep 2019

<u>Corporation's primary economic development objective(s)</u>

Sports Facilities/Recreation

Tourism

Corporation's financial information

Corporation's fiscal year ending unrestricted fund balance or unrestricted retaining earnings: \$.00

Corporation's total revenues during the fiscal year

field value

Sales Tax Revenue \$41,415.00

State/Federal Grants and Matching Contributions \$0.00

Rental/Lease/User Fees Income \$0.00

Bond Proceeds/Loans Obtained \$0.00

Other Revenues \$279.00

TOTAL FISCAL YEAR REVENUES \$41,694.00

Corporation's total expenditures during the fiscal year in each of the following categories

field	value
Personnel	\$700.00
Administration	\$366.00
Marketing and Promotion	\$0.00
Direct Business Incentives	\$1,515.00
Job Training	\$0.00
Debt Service	\$0.00
Capital Costs	\$7,190.00
Affordable Housing	\$0.00
Payments to Taxing Units	\$0.00
Other Expenditures	\$0.00
TOTAL FISCAL YEAR EXPENDITURES	\$9,771.00

Corporation's capital assets

Other Capital Asset

Other Description (Capital Asset): None

Person Completing this Form

Name: Debbie Bates, EDC Finance

Phone: 254-931-4930

Back to Top

Texas Comptroller Seal

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Glenn Hegar

- Home
- Contact Us

POLICIES

- Privacy and Security Policy
- Accessibility Policy
- Link Policy
- Public Information Act
- Compact with Texans
- Commonly Used Web Browsers

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Commonly Used Web Browsers

In 2015, the Texas Legislature passed House Bill 855, which requires state agencies to publish a list of the three most commonly used web browsers on their websites. The Texas Comptroller's most commonly used web browsers are Microsoft Internet Explorer, Google Chrome and Firefox.

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OTHER STATE SITES

- <u>texas.gov</u>
- Texas Records and Information Locator (TRAIL)
- State Link Policy
- Texas Veterans Portal