# **Economic Development Corporation Report**

City: Morgan's Point Resort / Fiscal Year: 2018 / Corporation Type: 4B

Update completed successfully!

▼ ★ Corporation's information

Corporation Name

Morgans Point Resort Type B Economic Development

Corporation

**Secretary of State File / Charter** 

Number

801379857

Contact Person Tom Edwards

EDC presiden

Address 8 Morgans Point Blvd.

Morgans Point Resort 76513

Contact numbers

Phone: 254-231-7916

Fax: 254-780-9287

Corporation's fiscal year From Oct 2017 To Sep 2018

Corporation's primary economic development objective(s)

Sports Facilities/Recreation

Tourism

\$ Corporation's financial information

Corporation's fiscal year ending unrestricted fund balance or unrestricted retaining earnings: \$35,000.00

#### Corporation's total revenues during the fiscal year

Sales Tax Revenue	\$31,365.00
State/Federal Grants and Matching Contributions	\$0.00
Rental/Lease/User Fees Income	\$0.00
Bond Proceeds/Loans Obtained	\$0.00
Other Revenues	\$0.00
TOTAL FISCAL YEAR REVENUES	\$31,365.00

#### Corporation's total expenditures during the fiscal year in each of the following categories

Personnel	\$0.00
Administration	\$0.00
Marketing and Promotion	\$0.00
Direct Business Incentives	\$0.00
Job Training	\$0.00
Debt Service	\$0.00
Capital Costs	\$0.00
Affordable Housing	\$0.00
Payments to Taxing Units	\$0.00
Other Expenditures	\$11,521.00
TOTAL FISCAL YEAR EXPENDITURES	\$11,521.00

### ▼ I Corporation's capital assets

Other Capital Asset

Other Description (Capital Asset): None

## ▼ **≜** Person Completing this Form

Name: Tom Edwards, EDC president

**Phone**: 254-231-7916