

Economic Development Corporation Report

City: Morgan's Point Resort / Fiscal Year: 2023 / Corporation Type: 4B

Update completed successfully!

Corporation's information

Corporation Name	Morgans Point Resort Type B Economic Development Corporation
Secretary of State File / Charter Number	801379857
Contact Person	Linda Bridges EDC president
Address	8 Morgans Point Blvd belton 76513
Contact numbers	Phone: 760-310-7861 Fax:
Corporation's fiscal year	From Oct 2022 To Sep 2023

Corporation's primary economic development objective(s)

Tourism
Other Objective

Other Description (Objective): Business growth & wastewater solution

Corporation's financial information

Corporation's fiscal year ending unrestricted fund balance or unrestricted retaining earnings:
\$.00

Corporation's total revenues during the fiscal year

Sales Tax Revenue	\$57,716.00
State/Federal Grants and Matching Contributions	\$0.00
Rental/Lease/User Fees Income	\$0.00
Bond Proceeds/Loans Obtained	\$0.00
Other Revenues	\$2,052.00
TOTAL FISCAL YEAR REVENUES	\$59,768.00

Corporation's total expenditures during the fiscal year in each of the following categories

Personnel	\$0.00
Administration	\$12,442.00
Marketing and Promotion	\$0.00
Direct Business Incentives	\$7,849.00
Job Training	\$0.00
Debt Service	\$0.00
Capital Costs	\$0.00
Affordable Housing	\$0.00
Payments to Taxing Units	\$0.00
Other Expenditures	\$0.00
TOTAL FISCAL YEAR EXPENDITURES	\$20,291.00

Corporation's capital assets

None

Person Completing this Form

Name: Linda Bridges, EDC President

Phone: 760-310-7861