

MPR EDC Monthly Activities
November 7- December 6, 2023
Discover Morgan's Point Resort, TX website: <https://mpr-edc.org>

Special Meeting date

- Need to set up a special meeting to vote for change in bank signature card early in January. Debbie and Mike are both signers, and will no longer be with EDC after December 31, 2023. Or we can have our regular January meeting early and cancel the one scheduled for Third Thursday.

Minutes:

- None

Treasurer's Reports

- Forecast expenses include:
\$850 CPA fees for FY2023 taxes
\$120 Canva SW
\$3,375 wastewater (Dec)
\$738 wastewater (Jan)
\$850 CPA fees for FY2022 taxes
\$5,000 IRS fees

Recruit Board Members

- Uryan will be working with Linda to recruit new board members for January 2024.

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- Nov 20- Received letter from IRS regarding failure to notify IRS within 90 days of EDC organization (Feb 2022) to request federal tax exempt status- IRS request another 60 days to review our case. penalties (\$5,000)

990ez Taxes

- November 20- Received letters from IRS granting abatement on non filing of 990 taxes ending Sept 2-21 and 2022. (\$8,740 & \$1,440)

Project updates:

- **Hdl Companies-** distribution of report on hold- wait for MPR Comprehensive Plan results. The completed plan is expected to be distributed to the community in February.
- **Maximize City Assets**
 - **City of Temple FM 2483 Corridor Master Plan**
 - December 6- 4th payment of \$3, 375 was dropped off at the City. This payment has paid for property ownership maps, review for land use and type, roadway and access analysis and utility analysis.
 - **Event Center-** Linda will be asking EDC to vote on a budget adjustment for Maximizing City assets to fund not only design, but to purchase materials and pay for labor to increase "curb appeal" at the event center. Master gardeners and Naturalist group have approved their members to assist in planting and building a privacy screen at the event center/pool area (similar design to the entrance into Morgan's Point Blvd.).
- **New Business Development**
 - **Entrepreneurial Development Plan**
 - Set up a group of "tiny business cottages" next to the Safety Center. This is popular solution that is being used by cities across the country to utilize empty lots and promote entrepreneurship. It would be a temporary set up.
 - **Farmer's Market-** last day of the market will be Saturday, December 16. Hopefully will open again in April 2024. Linda is going to work with Planning and Zoning to see if we can allow MPR "backyard" farmers to sell their produce that is grown in MPR residential area.
 - **Young Entrepreneur Project**
 - MPR City Maintenance building is currently used by local Boy Scout troop. Possible "makerspace" for young entrepreneurs
- **Reports to MPR City Council**
 - December 12 meeting- request to reappoint Scott Fournier as an EDC director and copies of IRS abatements for tax penalties.