

Morgan's Point Resort Economic Development Corporation

Linda Bridges, President Jason Johnson, Member Christina Venegas, Secretary Debbie Bates, Treasurer Mike Fletcher, Member Scott Fournier, Member

Dennis Green, Ex officio Member

(All Morgan's Point Resort Volunteers)

October 31, 2022

RE: Annual Report- October 2021- September 2022

Dear Mayor Green and City Council members:

I would like to share with you last year's MPR EDC highlights, projects and our plans for the 2022-23 fiscal year.

October 2021 was a celebration month for the MPR EDC! The Kleypas Park, Phase I project had been officially completed and a ribbon cutting was planned for November. The project was a great success and the board was prepared to move on to Phase II (add a perimeter walking path, a switch back trail to the kayak launch and a fishing pier).

The Board decided on a business plan that would require all short term projects to be chaired by a MPR volunteer. Individual board members researched community gardens, farmer's markets, veteran's memorials, historic markers (J.E. Morgan Stonewall Home) and annexation strategies/incentives for property owners in the ETJ. Two resident volunteers were recruited- one to establish a Chamber of Commerce and the other to establish a Farmer's Market. Sadly, only one volunteer was able to continue volunteering with the EDC and currently chairs the new MPR Business Network.

The Business Network volunteer was asked to identify all businesses based in MPR and publish a business directory. We have many businesses located outside our city limits that support our city events. We've included them in our directory to show our appreciation! Entrepreneurs are very important to economic development and we included a hobbyist list in the directory, as well. Monthly round tables/socials are held to discuss business solutions and to find out "what's happening in MPR". A monthly newsletter is published sharing ideas on how to "Live.Work.Play" in MPR. The EDC's Facebook page was renamed "Discover Morgan's Point Resort, TX" and spotlights local businesses, events and things to do in MPR. Two pilot programs were initiated by the Business Network- cardboard recycling and food trucks. The trucks and pop-ups were strategically set up throughout the city during the summer. Both programs are doing OK, but need to be "tweaked" to be successful.

Over the last few years, the focus of the MPR EDC has been community parks. Throughout 2022, new members have joined the Board bringing with them new ideas, enthusiasm and a shift in our priorities. The Board wants to focus on smart growth- bringing in new business while honoring our small-town roots and lakeside lifestyle. Most of 2021-22 work plan projects were canceled and the remaining funds will be carried over to the 2022-23 budget.

The Board considers wastewater for the business district a priority. It will be difficult to bring in brick and mortar businesses without a wastewater solution. The Old Captain's Table Restaurant is on public sewer. The EDC agrees with the MPR City Council that we should look for options for the property. In August, the Board voted to have an appraisal done on the property. Brainstorming possible options for the property is a 2022-23 Work Plan Goal.

The MPR EDC Board of Directors looks forward to the new year as we work on economic development solutions together!

Sincerely, Linda Bridges Linda Bridges, MPR EDC President