

MPR EDC Monthly Activities

October 10- Nov 6, 2023

Discover Morgan's Point Resort, TX website: <https://mpr-edc.org>

Recruit Board Members

- Any recommendations to fill the empty seats starting January 1, 2024?
 - October 19- Linda met with Uryan to discuss positions open on the Board starting January 1, 2024. Discusses the problem of finding candidates who will have the time to commit to the EDC.

501 (c) 4

- Talked to Paula Malone, IRS case manager for our 501 (c) 4 application. Received first determination letter that the 501 (c) 4 status would be dated March 9, 2023 instead of 2011 since we didn't file for status within 3 years of formation, as required. There is also no record of the MPR EDC filing for Instrumentality 501 (a) status in 2011. Still waiting on IRS letter regarding filing late for 501 (c) 4 application.
- EDC needs to change articles of organization & bylaws to add 501 c 4 status (effective 3.9.23).
- November 6- Received Determination Letter in the mail. It's posted on EDC website and will be included in the City Council packet for their November meeting.

Financial Compilation

- October 12- Linda signed John Coggin CPA Engagement letter to complete Financial Compilation for years ending Sept 30, 2022 and 2023. Cost is \$1,500.00 per year.
- November 12- received final annual Financial Compilation. Posted on website

990ez Taxes

- October 12- Linda signed John Coggin CPA Engagement letter to complete our non-profit taxes. This will bring us currently. Still waiting on IRS letter regarding our late filing penalties. \$8,740 for 2021 and \$1,440 for 2022 (expected mid November)

Project updates:

- **Hdl Companies**- distribution of report on hold- wait for MPR Comprehensive Plan results
- **Maximize City Assets**
 - **City of Temple FM 2483 Corridor Master Plan**
 - October 19- Linda met with Uryan (Interim City Manager). KPA Engineers met with property owners. Possible two idea solutions. Temple ends sewer system at MPR border (J & B Holdings Property #75866) or City of MPR donates property "to the cause" for a lift station.
 - **City Property above the marina.** (property ID#20976, 23.49 acres, commercial)
 - October 11- Jason and Linda met to discuss a possible project. Idea will be to bring events, tournaments (disc golf), pavilion rentals, outdoor activities such a putting green, "fish ball" driving range, walking paths, benches to the property above the marina.
 - **Garrett & Mic Hill Event Center**
 - October 25- Linda went over to the event center to see what a first step would be to market the center. First impression- no curb appeal. Linda is arranging a meeting with Uryan to see what it would take for the EDC to have a privacy wall/fence built around the bathroom area and add some landscaping in the bathroom area and along the side of the event center. May have the labor donated and design donated by Master Gardener/Naturalist group of Bell County.
- **New Business Development**
 - **Entrepreneurial Development Plan**- If you go back to the more detailed work plan that I presented to the board "Imagine the Possibilities", you'll see that under Business Development, Linda included Idea #a- openness to new ideas that will make entrepreneurship easier for new people (of all ages).
 - **Farmer's Market**
 - October 17- Belton Journal is including ads for the market in their Btown section

- Nov 4- was “Kid’s Day at the Market”. 7 kids, 15 years old and under participated
- **Young Entrepreneur Project**
 - October 12- Linda was contacted by the Mary Ruth Briggs Library Board regarding the 2024 Summer Reading Program. They would like one of their events to spotlight MPR Young Entrepreneurs.
 - October 18- Linda did a phone interview with David Stone from Temple Daily Telegram on the program. He showed a lot of interest in the concept. Article was published
 - Nov 1- Mike and Linda attended a meeting with Gabi Nino (Belton ISD) and Scott Moger (Priority Charter School). Per Gabi’s recommendation, we are going to start the program with a “MPR Community Challenge”. Homework for EDC is to submit 5 economic development challenges/needs to Belton ISD. Interested students will take on a challenge and try to come up with a solution. Linda came up with a possible 9 ideas (see below). Can you let Linda know if you have any other ideas and what are your top 5 suggestions by the end of November?
- **Reports to MPR City Council**
 - Nov 6- Forwarded 3 year audit, 2 year Financial Compilation & IRS 501 (c) 4 determination letter to Uryan for City Council update at the Nov city council meeting. Scott has offered to serve another term is reappointed by City Council. Linda will submit request at the December City Council meeting