

EDC Finance Report

9-Oct-23	FY2024	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	FY2024
Income	Budget	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	YTD	
Sales tax (1/4 cent)	59,090														-
Rental income	800														-
Interest income	1,000														-
Total Income	60,890	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Expenses															
Commercial property	5,100	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Industry analysis</i>	100														-
<i>Design (architectural & landscape)</i>	-														-
<i>Feasibility studies</i>	5,000														-
<i>Future projects</i>	-														-
Maximize city assets	27,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Industry analysis</i>	17,500														-
<i>Design (architectural & landscape)</i>	5,000														-
<i>Feasibility studies</i>	5,000														-
<i>Future projects</i>	-														-
Business Development	10,100	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Events</i>	5,000														-
<i>Young entrepreneur projects</i>	5,000														-
<i>Supplemental income</i>	100														-
<i>Future projects</i>	-														-
Marketing	5,909														-
Community outreach	5,000														-
Operations	6,850	295	2,350	-	-	-	-	-	-	-	-	-	-	-	2,645
<i>Membership fees</i>	650	295													295
<i>CPA fees</i>	1,500		2,350												2,350
<i>Professional fees</i>	3,500														-
<i>Office expenses/copies/print</i>	300														-
<i>Website & social media</i>	500														-
<i>Miscellaneous</i>	400														-
Prior year (FY23) unposted expenses	-	14,554	24,831	-	-	-	-	-	-	-	-	-	-	-	39,385
<i>Wastewater</i>	-	5,349	9,651												15,000
<i>Industry analysis (HDL)</i>	-	2,500													2,500
<i>CPA fees - audit</i>	-	4,355													4,355
<i>CPA fees - compilation & taxes</i>	-	2,350													-
<i>IRS fees</i>	-		15,180												15,180
Total Expenses	60,459	14,849	27,181	-	-	-	-	-	-	-	-	-	-	-	42,030
Net Income	431														

Previous Bank Balance	71,882														
Net Income	431														
Total Assets	72,314														(42,030)

FY24 Reserves	14,000
FY24 Working Capital	58,314

	Approved	To date	Balance
Wastewater	\$ 15,000	\$ (5,349)	\$ 9,651
HDL Companies	\$ 2,500	\$ (2,500)	\$ -
A&M Indus analysis	\$ 17,500	\$ -	\$ 17,500