

EDC Finance Report

5-Oct-23

Income/Assets	FY2023	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FY2023
	Budget	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	YTD	
Previous bank balance	22,848	58,921	61,685	67,181	70,967	74,255	80,844	82,230	86,950	92,354	96,261	100,780	106,353	110,602	
Sales tax (1/4 cent)	62,700	5,007	5,436	4,307	4,793	6,544	4,457	4,375	5,251	3,451	4,633	5,404	4,058	57,716	
Miscellaneous Income	-													-	
Rental income								225		300	25			550	
Interest income	35	52	64	79	95	95	128	120	154	156	175	194	190	1,501	
Total Income/Assets	85,583	63,980	67,186	71,567	75,855	80,894	85,429	86,950	92,354	96,261	101,094	106,378	110,602	170,369	

59,767

Expenses

EDC Work Plan (Parks & Rec)	41,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New business development	4,500														-
Business Network	400						20								20
Marketing	6,000														-
Operations	14,200	2,294	5	600	1,600	50	3,179				314	25			8,067
<i>Training & travel</i>	3,200														-
<i>Audit</i>	6,500	2,145													2,145
<i>Professional fees</i>	3,500				1,550		2,550								4,100
<i>Office expenses/copies/print</i>	300						29								29
<i>Website</i>	300	149									314				463
<i>Miscellaneous</i>	400		5	600	50	50	600					25			1,330
Total Expenses	66,100	2,294	5	600	1,600	50	3,199	-	-	314	25	25	-	-	8,087
Bank Balance	19,483	61,685	67,181	70,967	74,255	80,844	82,230	86,950	92,354	96,261	100,780	106,353	110,602	162,282	

** EDC Work Plan			
	Approved	To date	Balance
Wastewater	\$ 15,000	\$ -	\$ 15,000
HDL Companies	\$ 2,500	\$ -	\$ 2,500
Industry analysis	\$ 17,500	\$ -	\$ 17,500
Budget	\$ 29,000	\$ -	\$ (6,000)