

EDC Budget V2

23-Jun-23

	FY2024
Income	Budget
Sales tax (1/4 cent)	59,090
Rental income	800
Interest income	1,000
Total Income	60,890

Expenses

Commercial property	5,100
<i>Industry analysis</i>	100
<i>Design (architectural & landscape)</i>	-
<i>Feasibility studies</i>	5,000
<i>Future projects</i>	-
Maximize city assets	27,500
<i>Industry analysis</i>	17,500
<i>Design (architectural & landscape)</i>	5,000
<i>Feasibility studies</i>	5,000
<i>Future projects</i>	-
Business Development	10,100
<i>Events</i>	5,000
<i>Young entrepreneur projects</i>	5,000
<i>Supplemental income</i>	100
<i>Future projects</i>	-
Marketing	5,909
Community outreach	5,000
Operations	6,850
<i>Membership fees</i>	650
<i>CPA fees</i>	1,500
<i>Professional fees</i>	3,500
<i>Office expenses/copies/print</i>	300
<i>Website & social media</i>	500
<i>Miscellaneous</i>	400
Total Expenses	60,459
Net Income	431

Previous Bank Balance	71,882
Net Income	431
Total Assets	72,314

FY24 Reserves	14,000
FY24 Working Capital	58,314