

EDC Finance Report

7-Apr-23

Income/Assets	FY2023	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	FY2023
	Budget	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	YTD
Previous bank balance	22,848	58,921	61,685	67,181	70,967	74,255	80,844							
Sales tax (1/4 cent)	62,700	5,007	5,436	4,307	4,793	6,544	4,457							30,544
Miscellaneous Income	-													-
Rental income								225						225
Interest income	35	52	64	79	95	95	128							513
Total Income/Assets	85,583	63,980	67,186	71,567	75,855	80,894	85,429	225	-	-	-	-	-	31,282

Expenses

EDC Work Plan (Parks & Rec)	41,000	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>EDC Work Plan **</i>	29,000													-
<i>Revitalization program</i>	12,000													-
New business development	4,500													-
Business Network	400						20							20
Marketing	6,000													-
Operations	14,200	2,294	5	600	1,600	50	3,179	175	7,145	2,210	1,500	-	-	18,758
<i>Training & travel</i>	3,200													-
<i>Audit</i>	6,500	2,145							2,145	2,210	650			7,150
<i>Professional fees</i>	3,500				1,550		2,550			850				4,950
<i>Office expenses/copies/print</i>	300						29							29
<i>Website</i>	300	149												149
<i>Miscellaneous</i>	400		5	600	50	50	600	175	5,000					6,480
Total Expenses	66,100	2,294	5	600	1,600	50	3,199	175	7,145	2,210	1,500	-	-	18,778
Bank Balance	19,483	61,685	67,181	70,967	74,255	80,844	82,230	50	(7,145)	(2,210)	(1,500)	-	-	12,504

** EDC Work Plan			
	Approved	To date	Balance
Wastewater	\$ 15,000	\$ -	\$ 15,000
HDL Companies	\$ 2,500	\$ -	\$ 2,500
Industry analysis	\$ 17,500	\$ -	\$ 17,500
Budget	\$ 29,000	\$ -	\$ (6,000)