



City of Morgan's Point Resort, Texas
Economic Development Corporation

February 16, 2023

Regular Meeting & Workshop
11:30 AM to 1:00 PM

Mic and Garrett Hill Event Center
60 Morgan's Point Blvd.

MINUTES

CALL TO ORDER @11:30 am & QUORUM present– Linda Bridges

In attendance (Board of Directors)

Linda Bridges, President
Christina Venegas, Secretary
Debbie Bates, Treasurer
Mike Fletcher, Director
Scott Fournier, Director
Jason Johnson, Directors

ANNOUNCEMENTS AND CITIZEN COMMENTS None

ITEM #1 NEW BUSINESS Discussion and Possible Action Items

- a) **Motion** to accept January 19, 2023 Regular Board Meeting Minutes made by Christina Venegas, second by Scott Fournier. **Majority accepted.** **Motion** to accept January 19, 2023 Mpr Tour Minutes made by Debbie Bates, second by Jason Johnson. **Majority accepted**
- b) Treasurer's Report (Debbie)
- 1) **Motion** to accept Statement of Cash Flow, dated February 7, 2023 as amended (move \$95 misc. income to interest income) made by Scott Fournier, second by Christina Venegas. **Majority accepted.**
 - 2) Audit FY 2019, FY 2020 & FY 2021- **Audit is on track.**
 - 3) Federal Non Profit Status- 501 (c) 4 application- **John Coggins, CPA should file with IRS February 2023**
 - 4) 990 EZ Tax Returns FY2020, FY 2021 & FY 2022 - Public Instrumentality- **tax returns are being completed by John Coggins, CPA.**
- c) Wastewater feasibility study (Goal #8)- **waiting for City of Temple to add to their City Council agenda.**
- d) EDC associations, partnerships, agencies etc. (Research Sign ups) (Goal #3)
- 1) Texas A & M Industry Analysis (business feasibility study) (Goal #3)-, **Linda, Dalton and Cary participated in a tour of the campus and discussed possible items that could be included in the analysis, including a statistical report on the City's Comprehensive Plan Survey. The analysis will probably focus on the "Pit" area and ideas for business ideas not reliant on sewer.**
 - 2) Development District of Central Texas (DDCT) Report (Jason Johnson)- **none**
 3. **Motion** to join Texas Economic Development Council- \$150 per year per volunteer (Linda Bridges) made by Linda Bridges and second by Debbie Bates. **Majority approved**
- e) **Motion** to use the \$4,500 New Business Development budgeted funds for a Youth Entrepreneurship Grant Program. Students must be 16-18 years old, have a current Federal EIN, attend Lake Belton High School, Belton New Tech High School @ Waskow or Temple Charter Academy and submit a business plan to be eligible for a \$450 grant. Grants are limited to one per EIN number. (New Business Development). **Tabled**

to discuss the possibility of an expanded program to include events etc. Recommend age eligibility to be 16-22 years old, resident of MPR. \$500 Grant, reserving funds for an event.

f) MPR EDC Project Proposals & Risk Management

- 1) EDC attorney- **wait until we have an actual contract to review before speaking to outside council Scott volunteered to do the research, at that time. *****
- 2) Work Plan- Project procedure; 501 (c) 4 grants; Economic Development Co-ordinator job description
- 3) Risk Management Program- **discussion on ways to propose future projects, need to reserve funds for current unknowns and what do we do if City Council does not follow through on sewer brought into the Four Corners area of the City. Talked about a temporary shift back to community oriented projects (such a a Christmas lighting “stroll” in MPR) while waiting on a decision for sewer. Discussed that need for the Board to have a procedure in place to formalize job responsibilities not outlined in the bylaws. Primary Director, staff, consultant or outside volunteer or consultant and then who “owns” the responsibility (EDC Director or City Council. When to seek legal advice? Contracts? Recommended that Board votes on attorney, work with City Attorney (per project, contract etc., not on Retainer) and President appoints a Board member to oversee the project.**

ITEM #2 OLD BUSINESS Discussion and Possible Action Items

a) Updates on Projects & Proposals

- **Motion** to drop the EDC Swag and EDC Logo project from the agenda made by Jason John, second by Scott Fournier. **Majority approved.**
- **Motion** to drop the tennis/pickle ball courts in MPR project from the agenda made by Jason Johnson, second by Debbie Bates. **Majority approved.**

ITEM #3 BOARD MEMBER REPORTS AND ANNOUNCEMENTS – no reports

ITEM #4 BRIEFING BY CITY MANAGER/ASSISTANT MANAGER/CFO- N/A

ITEM #5 REQUEST AGENDA ITEMS FOR FUTURE MEETINGS - no discussion

- Advertise MPR EDC has an opening for one board member
- Marketing & Publicity- Work Plan Goal #4 (Christina)
 - Belton Journal Press Releases for EDC accomplishments- (Christina)

ITEM #6 ADJOURNMENT- Motion to adjourn @ 12:55 pm made by Scott Fournier, second by Debbie Bates. Majority approved

Attest:



A handwritten signature in blue ink, appearing to read "Sandy Budge", is written over a horizontal line.