

EDC Finance Report

6-Sep-22

	FY2022	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	Forecast	FY2022
	BUDGET	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Actuals/ Forecast
Income/Assets														
Sales tax (1/4 cent)	57,750	4,086	5,570	4,447	5,057	5,934	4,149	3,821	5,630	3,863	4,034	6,283	4,500	57,373
Miscellaneous Income	-		28	200	280									508
Interest income	60	3	3	2	2	2	3	3	3	9	16	18	18	80
Total Income	57,810	4,089	5,600	4,649	5,339	5,936	4,151	3,824	5,634	3,871	4,050	6,301	4,518	57,961
Expenses														
EDC Work Plan (Parks & Rec)	37,552	11,202	1,599	16,185	-	-	-	1,650	-	-	(837)	-	80	29,878
<i>EDC Work Plan</i>	28,000	6,649	1,599	16,185				1,650					80	26,163
<i>Master Parks Plan 5-yr update</i>	5,000													-
<i>Loans</i>	75,158	4,552									35,303			39,855
<i>TP&W grant matching</i>	(70,606)										(36,140)			(36,140)
New business development	2,500													-
Marketing	5,000	600		600		300		900			900		48	3,348
Operations	12,400	1,394	149	-	145	-	-	139	-	-	-	-	5	1,832
<i>Training & travel</i>	3,200		149										-	149
<i>Audit</i>	5,000												-	-
<i>Professional fees</i>	3,500	1,249												1,249
<i>Office expenses/copies/print</i>	300													-
<i>Miscellaneous</i>	400	146			145			139			-		5	434
Total Expense	57,452	13,196	1,748	16,785	145	300	-	2,689	-	-	63	-	133	35,057
Net Income	358	(9,108)	3,853	(12,136)	5,194	5,636	4,151	1,135	5,634	3,871	3,987	6,301	4,385	22,904
Current Bank Balance		\$ 27,666	\$ 31,519	\$ 19,383	\$ 24,577	\$ 30,213	\$ 34,365	\$ 35,500	\$ 41,133	\$ 45,005	\$ 48,992	\$ 55,292	\$ 59,678	