

EDC FINANCE REPORT (INCOME & EXPENSES)

4-Apr-22

	Dec-21	Jan-22	Feb-22	Mar-22
INCOME:				
EDC sales tax	\$ 4,447.07	\$ 5,057.16	\$ 5,933.97	\$ 4,148.73
Interest on bank account	\$ 1.86	\$ 1.85	\$ 2.09	\$ 2.76
Kleypas - sell excess landscaping items to Cliff House		\$ 260.00		
Kleypas - excess from Edwards withdrawal 9/4/21		\$ 20.00		
TOTAL INCOME	\$ 4,648.93	\$ 5,339.01	\$ 5,936.06	\$ 4,151.49

EXPENSES:				
Food for EDC board meetings		\$ (144.58)		
Fowler Comm marketing Facebook	(600.00)		\$ (300.00)	
Kleypas - Phase II conceptual drawing (Comprehensive Eng Sol)	\$ (1,500.00)			
Kleypas - topsoil (Cheaper Than Dirt)	\$ (300.00)			
Kleypas - irrigation and turf installation (Clifton Landscape)	\$ (14,385.00)			
TOTAL EXPENSES	\$ (16,785.00)	\$ (144.58)	\$ (300.00)	\$ -

NET (IN BANK ACCOUNT)	\$ 19,382.92	\$ 24,577.35	\$ 30,213.41	\$ 34,364.90
<i>Reconciled</i>	<i>complete</i>	<i>complete</i>	<i>complete</i>	<i>complete</i>

PENDING ITEMS:		
Kleypas - TPW 100% matching reimbursements (labor)		70,606.00
Kleypas - payoff loan from MPR		(70,606.00)
Kleypas - 50% matching reimbursement		837.11
Fowler Comm marketing Facebook		(900.00)
Board meeting food		(100.00)
TOTAL PENDING ITEMS		\$ (162.89)

TPW GRANT (Kleypas):	
Original grant amount	\$ 170,606.00
50% matching reimbursements - completed/received	\$ 99,162.89
50% matching reimbursements - pending	\$ 837.11
100% matching reimbursements (labor) - pending	\$ 70,606.00
GRANT BALANCE	\$ -

MPR LOAN (Kleypas):	
Original loan amount 12/17/2020	\$ 75,158.33
Payment 10/21/21	\$ (4,552.33)
LOAN BALANCE	\$ 70,606.00