

EDC Finance Report

1,694

2.93%

21-Jul-22

	FY2021	FY2021	FY2022	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	Forecast	Forecast	Forecast	FY2022	FY2023
	BUDGET	Actuals	BUDGET	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Actuals/ Forecast	BUDGET
Income/Assets																	
Previous bank balance																	22,848
Sales tax (1/4 cent)	62,040	53,120	57,750	4,086	5,570	4,447	5,057	5,934	4,149	3,821	5,630	3,863	4,500	4,500	4,500	56,056	62,700
Miscellaneous Income	-	9,235	-		28	200	280									508	-
Loans (Horizon & MPR)		150,158	-													-	-
Interest income	202	62	60	3	3	2	2	2	3	3	3	9	3	3	3	38	35
Total Income	62,242	212,575	57,810	4,089	5,600	4,649	5,339	5,936	4,151	3,824	5,634	3,871	4,503	4,503	4,503	56,602	85,583
Expenses																	
EDC Work Plan (Parks & Rec)	43,719	197,068	37,552	11,202	1,599	16,185	-	-	-	1,650	-	-	(837)	35,303	-	65,101	41,000
EDC Work Plan	39,000	54,488	28,000	6,649	1,599	16,185				1,650						26,083	29,000
Master Parks Plan 3-yr update	5,000	-	5,000													-	-
Loans	-	76,218	75,158	4,552									35,303	35,303		75,158	-
TP&W grant matching	(167,806)	(99,163)	(70,606)										(36,140)			(36,140)	-
Revitalization program																	12,000
New business development	2,500	-	2,500														4,500
Business Network																	400
Marketing	5,000	3,887	5,000	600		600		300		900			1,200			3,600	6,000
Operations	9,100	1,810	12,400	1,394	149	-	145	-	-	139	-	-	-	-	-	1,827	14,200
Training & travel	2,000	-	3,200		149											149	3,200
Audit	5,000	-	5,000														5,000
Professional fees	-	-	3,500	1,249												1,249	5,000
Office expenses/copies/print	500	31	300														300
Website																	300
Miscellaneous	400	1,779	400	146			145			139			-			429	400
Total Expense	60,319	202,765	57,452	13,196	1,748	16,785	145	300	-	2,689	-	-	363	35,303	-	70,528	66,100
Net Income	1,923	9,810	358	(9,108)	3,853	(12,136)	5,194	5,636	4,151	1,135	5,634	3,871	4,140	(30,800)	4,503	(13,926)	19,483
Current Bank Balance				\$ 27,886	\$ 31,519	\$ 15,203	\$ 24,977	\$ 30,215	\$ 38,385	\$ 35,500	\$ 41,133	\$ 45,005	\$ 49,145	\$ 18,345	\$ 22,848		

FY23 Reserves	14,000
FY23 Working Capital	5,483

TPW GRANT (Kleypas):	
Original grant amount	170,606
50% match - completed	135,303
50% match - pending	-
GRANT BALANCE	35,303

MPR LOAN (Kleypas):	
Original loan amt 12/17/2020	75,158
Payment 10/21/21	(4,552)
Payment 7/8/22	(35,303)
LOAN BALANCE	35,303