

EDC Finance Report

3-Aug-22

Income/Assets	FY2022	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	Forecast	Forecast	FY2022	FY2023
	BUDGET	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Actuals/ Forecast	BUDGET
Previous bank balance															22,848
Sales tax (1/4 cent)	57,750	4,086	5,570	4,447	5,057	5,934	4,149	3,821	5,630	3,863	4,034	4,500	4,500	55,590	62,700
Miscellaneous Income	-		28	200	280									508	-
Loans (Horizon & MPR)	-													-	-
Interest income	60	3	3	2	2	2	3	3	3	9	16	3	3	51	35
Total Income	57,810	4,089	5,600	4,649	5,339	5,936	4,151	3,824	5,634	3,871	4,050	4,503	4,503	56,148	85,583
Expenses															
EDC Work Plan (Parks & Rec)	37,552	11,202	1,599	16,185	-	-	-	1,650	-	-	(837)	35,303	-	65,101	41,000
EDC Work Plan	28,000	6,649	1,599	16,185				1,650						26,083	29,000
Master Parks Plan 5-yr update	5,000													-	-
Loans	75,158	4,552									35,303	35,303		75,158	-
TP&W grant matching	(70,606)										(36,140)			(36,140)	-
Revitalization program	-													-	12,000
New business development	2,500													-	4,500
Business Network														-	400
Marketing	5,000	600		600	300		900			900	300			3,600	6,000
Operations	12,400	1,394	149	-	145	-	139	-	-	-	-	-	-	1,827	14,200
Training & travel	3,200		149											149	3,200
Audit	5,000													-	5,000
Professional fees	3,500	1,249												1,249	5,000
Office expenses/copies/print	300													-	300
Website															300
Miscellaneous	400	146			145		139				-			429	400
Total Expense	57,452	13,196	1,748	16,785	145	300	-	2,689	-	-	63	35,603	-	70,528	66,100
Net Income	358	(9,108)	3,853	(12,136)	5,194	5,636	4,151	1,135	5,634	3,871	3,987	(31,100)	4,503	(14,379)	19,483
Current Bank Balance		\$ 27,666	\$ 31,519	\$ 19,383	\$ 24,577	\$ 30,213	\$ 34,365	\$ 35,500	\$ 41,133	\$ 45,005	\$ 48,992	\$ 17,892	\$ 22,395		

TPW GRANT (Kleypas):	
Original grant amount	170,606
50% match - completed	135,303
50% match - pending	-
GRANT BALANCE	35,303

MPR LOAN (Kleypas):	
Original loan amt 12/17/2020	75,158
Payment 10/21/21	(4,552)
Payment 7/8/22	(35,303)
LOAN BALANCE	35,303

FY23 Reserves	14,000
FY23 Working Capital	5,483